

# FIDx Markets LLC

## CUSTOMER RELATIONSHIP SUMMARY / FORM CRS AS OF JULY 2023

FIDx Markets LLC (“FIDx Markets” or “we” or “our” or “us”) is a broker-dealer registered with the Securities and Exchange Commission, and a Member of [FINRA/SIPC](#). FIDx Markets is not an investment adviser. Broker-dealer services and fees differ from those of investment advisers, and it is important for you to understand the differences.

Free and simple tools are available for you to research firms and financial professionals at [investor.gov/CRS](#), which also provides educational material about broker-dealers, investment advisers and investing. To learn more about FIDx Markets, you may go to the Financial Industry Regulatory Authority’s BrokerCheck at: [brokercheck.finra.org/](#).

### What investment services and advice can you provide me?

FIDx Markets offers brokerage services to retail investors through a limited offering of products, which includes Variable Annuities, Private Placement Variable Annuities, and Private Placement Variable Life Insurance contracts (collectively, “Variable Products”). We offer recommendations on Variable Products in conjunction with, and by way of introduction from, the unaffiliated Registered Investment Adviser (“RIA”) or broker-dealer you have a relationship with. Below is a list of services we provide, including any limitations to those services:

- *No Monitoring:* Through your assigned representative at the unaffiliated RIA or broker-dealer that introduced you to FIDx Markets, you may request an annual meeting to review your investment in Variable Products, however, we do not monitor each account on an ongoing basis. We will not make changes to your account without your authorization. It is your responsibility to notify your assigned representative at the unaffiliated RIA or broker-dealer that introduced you to FIDx Markets if anything in your situation changes that could change your risk tolerance, time horizon, or objectives.
- *No Investment Authority:* We do not hold discretionary authority over your investments or investment decisions.
- *Limited Investment Offerings:* We will make available a limited menu of Variable Products, which are offered through our partner insurance carrier network.
- *Account Minimums and Other Requirements:* Minimum investment amounts and other conditions may vary, depending on the requirements of the insurance carrier for each Variable Product. The minimum investment is outlined in each such Variable Product’s prospectus and/or agreement.

### QUESTIONS TO ASK YOUR FIDx MARKETS REPRESENTATIVE:

*Given my financial situation, should I choose a Variable Product? Why or why not?*

*How will you choose investments to recommend to me?*

*What is your relevant experience, including your licenses, education, and other qualifications?*

*What do the qualifications mean?*

### What fees will I pay?

Should you invest in a Variable Product, you will pay fees and costs whether you make or lose money on your investment. Such fees and costs will be assessed by the insurance carrier, and not by FIDx Markets. Fees and costs will reduce any amount of money you make on investments over time. Variable annuities have various annual fees called mortality and expense fees and additional fees if you choose certain optional living or death benefits. The fees and costs associated with the Variable Product(s) are more fully described in the applicable Variable Product’s prospectus and/or agreement. Please make sure you understand what fees and costs you are paying before you invest in a Variable Product.

You will not be paying any fees to FIDx Markets. FIDx Markets is compensated by the insurance carrier of the Variable Product you invest in. The compensation paid to FIDx Markets by the insurance carrier(s) will be unique to the agreement between FIDx Markets and the insurance carrier(s). Compensation received by FIDx Markets, may either be based on a percentage of the fee revenue that the insurance carrier receives from the Variable Product’s fees, or it may be a one-time flat fee percentage (referred to as a “commission”) based on the initial investment you make in each Variable Product. In some cases, the commission could be recurring (referred to as a “trail”) based on a fee schedule specific to your Variable Product. It is important to review the details of the fees associated with the Variable Product you wish to invest in to better understand your costs.

### QUESTIONS TO ASK YOUR FIDx MARKETS REPRESENTATIVE:

*Help me understand how these fees and costs might affect my investments. If I invest \$10,000 how much will go to fees and costs, and how much will be invested for me?*

**What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interest do you have?**

## FIDx Markets LLC

When we provide you with a recommendation, we must act in your best interest and not put our interests ahead of yours. At the same time, how we make money conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:

- The primary conflict of interest that we have is in how we are compensated by insurance carriers offering Variable Products. These insurance carriers pay us a fee for servicing and/or marketing their products. This fee comes out of the insurance carrier's fees they charge you and is not an additional fee to you.
- On occasion, we recommend Variable Products that have a commission. Our registered representatives do not earn commissions when FIDx Markets earns commission-based revenue, and therefore no conflict of interest exists when FIDx Markets sells a commission-based product as opposed to a fee-based product.
- If you permit your unaffiliated RIA or broker-dealer to transfer your Variable Product investments to us, FIDx Markets could also earn trail commissions on legacy Variable Products for which we were not originally acting as broker of record. Our registered representatives do not earn an incentive for these activities.
- The Variable Products offered by FIDx Markets' registered representatives have been selected by FIDx Markets. Not all insurance products are available through FIDx Markets. To limit conflicts of interest, our registered representatives' compensation is not impacted by the type of Variable Product they recommend to a client.

### **QUESTIONS TO ASK YOUR FIDx MARKETS REPRESENTATIVE:**

*How might your conflicts of interest affect me, and how will you address them?*

#### **How do your financial professionals make money?**

FIDx Markets' financial professionals are paid a fixed compensation. FIDx Markets does not pay commission payments to its financial professionals, and it will not incentivize its financial professionals to recommend specific products.

#### **Do you and your financial professionals have legal or disciplinary history?**

No. Please visit [brokercheck.finra.org/](http://brokercheck.finra.org/) or [investor.gov/CRS](http://investor.gov/CRS) for a free and simple search tool to research FIDx Markets and FIDx Market's financial professionals.

### **QUESTIONS TO ASK YOUR FIDx MARKETS REPRESENTATIVE:**

*As a financial professional, do you have any disciplinary history? For what type of conduct?*

#### **Additional Information**

For up-to-date information about us and our financial professionals, or to request a current copy of our customer relationship summary, please call 267-900-8320, or email Scott Bowers, CEO of FIDx Markets, at [sbowers@ixdesk.io](mailto:sbowers@ixdesk.io).

### **QUESTIONS TO ASK YOUR FIDx MARKETS REPRESENTATIVE:**

*Who is my primary contact person? Is he or she a representative of a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*